BIG BROTHERS BIG SISTERS AUSTRALIA LIMITED
A.C.N. 071 682 294

ANNUAL FINANCIAL REPORT

30 JUNE 2014

Big Brothers Big Sisters Australia Limited
A.C.N 071 682 294

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Big Brothers Big Sisters Australia Limited
A.C.N. 071 682 294

DIRECTORS' REPORT

The Directors present their report together with the financial report of Big Brothers Big Sisters Australia Limited ("the Company") for the financial year ended 30 June 2014 and the auditor's report thereon.

Directors

The directors of the Company at any time during or since the end of the financial year are:

Mr Tim Cox	Chair
Mr Geoffrey Lynch	Deputy Chair
Ms Suzanne Daley	Resigned 2nd July 2013
Ms Katrina Frost	Resigned 2nd July 2013
Mr David Hackett	
Mr Daniel Jackson	
Mr David McEvoy	
Ms Anika McManus	
Ms Maria O'Connor	
Ms Anna Whitlam	
Ms Simone Clarke	Appointed 14th October 2013
Mr Glen Willis	Appointed 17th September 2013

Meeting Attendance

Director	Eligible to Attend	Attended
Mr Tim Cox	9	9
Mr Geoffrey Lynch	9	7
Mr Glen Willis	7	7
Ms Suzanne Daley	1	0
Ms Katrina Frost	1	0
Mr David Hackett	9	4
Mr Daniel Jackson	9	7
Mr David McEvoy	9	8
Ms Anika McManus	9	9
Ms Simone Clarke	6	4
Ms Maria O'Connor	9	4
Ms Anna Whitlam	9	3

DIRECTORS' REPORT (CONTINUED)

Short and Long Term Objectives of the Organisation

To realise the potential of young people through the provision of high quality mentoring programs.

This includes the screening and training of mentors and supervision of matches in order to achieve long term positive outcomes for young people.

These objectives will be achieved through:

- Screening and approval processes for partner organisations who deliver programs
- Development and documentation of standards, processes and policies to ensure programs are delivered safely and consistently
- Annual accreditation to ensure processes are being followed and best practice shared.

Principal Activities

The principal activities of the Company during the financial year were as a community services organisation.

During the year the Company continued to act as a trustee of the Big Brothers Big Sisters Australia Foundation.

No significant change in the nature of these activities occurred during the year.

Review of Results and Operations

Total comprehensive loss of the Company for the financial year amounted to $45,518 (2013: Total comprehensive income of $74,273).

Significant changes in the state of affairs

No significant changes in the state of affairs of the Company occurred during the financial year under review except that National Foods (now Lion) has terminated their sponsorship of Big Brothers Big Sisters Australia Limited effective 31st December 2013. However the Company has since secured a new funding arrangement with Disney that has covered a significant portion of the lost donation income.

Dividends

There were no dividends paid or declared since the start of the financial year to the date of this report.

DIRECTORS' REPORT (CONTINUED)

Share capital

Big Brothers Big Sisters Australia Limited is a company limited by guarantee. Every member of the Company undertakes to contribute to the property of the Company in the event of the Company being wound up while they are a member, or within one year after they cease to be a member, for payments of all debts and liabilities contracted before the time they cease to be a member, and of the costs, charges and expenses of winding up and for adjustment of the rights of the contributories among themselves, such an amount as may be required, not exceeding $100.

Events subsequent to reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the company in future financial years.

Likely developments

Further information about likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

Environmental regulation

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Indemnification and insurance of officers and auditors

During the financial year the Company has paid premiums in respect of directors' and officers' liability and legal expenses insurance contracts for the year ended 30 June 2014 and since the financial year, the Company has agreed to pay premiums in respect of such insurance contracts for the year ending 30 June 2015. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been directors or executive officers of the Company.

The directors have not included details of the nature of the liabilities covered or the amount of the premiums paid in respect of the directors' and officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

DIRECTORS' REPORT (CONTINUED)

Lead auditor's independence declaration

A copy of the lead auditor's independence declaration as required under section Subdivision 60-C section 60-40 of the Australian Charities and Not-for-profits Commision Act 2012 is included on page 20 of this Financial Report.

Signed in accordance with a resolution of the Board of Directors:

Director .....

Dated this 13th day of October 2014

Big Brothers Big Sisters Australia Limited
A.C.N. 071 682 294

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 $	2013 $
Revenue	5	577,296	588,074
Employee expense		(404,452)	(308,593)
Depreciation and amortisation expense		(2,305)	(2,659)
Administration expenses		(216,057)	(202,549)
(Loss)/profit before tax		**(45,518)**	**74,273**
(Loss)/profit for the year		**(45,518)**	**74,273**
Other comprehensive income		-	-
Total comprehensive (loss)/income for the year		**(45,518)**	**74,273**

The statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes to the financial statements.

Big Brothers Big Sisters Australia Limited
A.C.N. 071 682 294

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	Note	2014 $	2013 $
CURRENT ASSETS			
Cash and cash equivalents	6	242,109	270,050
Trade and other receivables	7	26,801	19,131
TOTAL CURRENT ASSETS		**268,910**	**289,181**
NON-CURRENT ASSETS			
Property, plant and equipment	8	5,071	4,908
TOTAL NON-CURRENT ASSETS		**5,071**	**4,908**
TOTAL ASSETS		**273,981**	**294,089**
CURRENT LIABILITIES			
Trade and other payables	9	48,300	33,719
Employee benefits	10	21,492	10,663
TOTAL CURRENT LIABILITIES		**69,792**	**44,382**
TOTAL LIABILITIES		**69,792**	**44,382**
NET ASSETS		**204,189**	**249,707**
EQUITY			
Retained earnings	11	204,189	249,707
TOTAL EQUITY		**204,189**	**249,707**

The statement of financial position is to be read in conjunction with the accompanying notes to the financial statements.

Big Brothers Big Sisters Australia Limited
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 $	2013 $
Cash flows from operating activities			
Cash receipts from customers		574,308	545,690
Cash paid to suppliers and employees		(605,106)	(537,861)
Interest received		5,325	3,361
Net cash from operating activities	12	**(25,473)**	**11,190**
Cash flows from investing activities			
Acquisition of property, plant and equipment		(2,468)	-
Net cash used in investing activities		**(2,468)**	**-**
Net (decrease) / increase in cash and cash equivalents		**(27,941)**	11,190
Cash at beginning of financial year		270,050	258,860
Cash at end of financial year	6	**242,109**	**270,050**

The statement of cash flows is to be read in conjunction with the accompanying notes to the financial statements.

Big Brothers Big Sisters Australia Limited
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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2014

	Retained earnings	Total equity
	$	$
Balance at 1 July 2012	175,434	175,434
Total comprehensive income for the year	74,273	74,273
Balance at 30 June 2013	**249,707**	**249,707**
Balance at 1 July 2013	249,707	249,707
Total comprehensive loss for the year	(45,518)	(45,518)
Balance at 30 June 2014	**204,189**	**204,189**

The statement of changes in equity is to be read in conjunction with the accompanying notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 1 Reporting entity

Big Brothers Big Sisters Australia Limited (the "Company") is a company domiciled in Australia. The address of the Company's registered office is Suite 216, Level 2, The Jewel Business Centre, 566 St Kilda Rd, Melbourne VIC 3004. The Company is a not-for profit company limited by guarantee working to realise the potential of young people through the provision of the highest quality mentoring programs.

Big Brothers Big Sisters Australia Limited is a company limited by guarantee. Every member of the Company undertakes to contribute to the property of the Company in the event of the Company being wound up while they are a member, or within one year after they cease to be a member, for payments of all debts and liabilities contracted before the time they cease to be a member, and of the costs, charges and expenses of winding up and for adjustment of the rights of the contributories among themselves, such an amount as may be required, not exceeding $100.

In the opinion of the directors, the Company is not a reporting entity. The financial report of the Company has been drawn up as a special purpose financial report for distribution to the members and for the purpose of fulfilling the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC).

NOTE 2 Basis of preparation

(a) Statement of compliance

The special purpose financial report has been prepared in accordance with the requirements of the ACNC, and the recognition and measurement aspects of all applicable Australian Accounting Standards ("AASBs") adopted by the Australian Accounting Standards Board ("AASB") which have a material effect.

The financial report does not include the disclosure requirements of all AASBs except for the following minimum requirements:

AASB 101 *Presentation of Financial Statements*

AASB 107 *Statement of Cash Flows*

AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*

AASB 1031 *Materiality*

AASB 1048 *Interpretation and Application of Standards*

AASB 1054 *Australian Additional Disclosures*

The financial statements were approved by the Board of Directors on 13th day of October 2014.

The financial statements do not comply with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 2 Basis of preparation (continued)

(b) Basis of measurement

The financial report is prepared on the basis of historical cost.

(c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Company's functional currency.

(d) Use of estimates and judgments

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

NOTE 3 Significant accounting policies

(a) Income tax

The Company is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax.

(b) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. All assets acquired are initially recorded at their cost of acquisition at the date of acquisition, being the fair value of the consideration provided plus incidental costs directly attributable to the acquisition.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal.

Any gains and losses on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 3 Significant accounting policies (continued)

Depreciation

Items of property, plant and equipment are depreciated on a diminishing value method in profit or loss over the estimated useful lives of each component.

Items of property, plant and equipment are depreciated from the date that they are installed and are ready for use.

The depreciation rates for the current and comparative years of significant items of property, plant and equipment are as follows:

	2014	2013
• furniture	17.25%	17.25%
• computers	36.00%	36.00%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(c) Impairment of assets

(i) *Financial assets*

A financial asset is assessed at each reporting date to determine whether there is any objective evidence that it is impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount, and the present value of the estimated future cash flows discounted at the original effective interest rate.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit risk characteristics.

All impairment losses are recognised in profit or loss. An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. For financial assets measured at amortised cost, the reversal is recognised in profit or loss.

(ii) *Non-financial assets*

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such an indication exists, the recoverable amount of the asset is estimated and compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 3 Significant accounting policies (continued)

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

(e) Revenue

Sponsorship revenue is recognised upon confirmation of the sponsorship and any conditions are complied with. Unconditional donations are recognised when the Company is presently entitled to receive them. Interest revenue is recognised as it accrues using the effective interest method.

(f) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the statement of financial position are shown inclusive of GST. The net amount of GST recoverable from, or payable to the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from or payable to the ATO are classified as operating cash flows.

(g) Trade and other receivables

Trade and other receivables are stated at their cost less impairment losses (see accounting policy 3(c)).

(h) Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Company prior to the end of the financial year that are unpaid. Trade and other payables are stated at cost.

(i) Employee benefits

Employee benefits comprise wages, salaries and annual leave provided up to balance date. Liabilities for employee entitlements that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' service provided to reporting date, are calculated based on remuneration wage and salary wage rates that the Company expects to pay as at reporting date including related on-costs, such as workers compensation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 4 New standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2013, and have not been applied in preparing these financial statements. None of these is expected to have a significant effect on the financial statements of the Company.

	2014 $	2013 $
NOTE 5 Revenue		
Corporate sponsorship	368,500	315,706
Donations	203,471	266,644
Interest received	5,325	3,361
Other income	-	2,363
	577,296	588,074

	2014 $	2013 $
NOTE 6 Cash and cash equivalents		
Bank balances	242,109	270,050

	2014 $	2013 $
NOTE 7 Trade and other receivables		
Current		
Trade receivables due from related parties	-	5,000
Trade receivable	3,578	4,642
Security deposit	3,967	3,867
Prepayments	19,256	2,537
GST receivable	-	1,410
Accrued income	-	1,675
	26,801	19,131

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 8 Property, plant and equipment

	Total
Cost	**$**
Balance at 1 July 2013	14,726
Acquisitions	2,468
Disposals	-
Balance at 30 June 2014	17,194
Accumulated depreciation and impairment losses	
Balance at 1 July 2013	9,818
Depreciation charge for the year	2,305
Disposals	-
Balance at 30 June 2014	12,123
Carrying Amounts	
At 1 July 2013	4,908
At 30 June 2014	5,071

	2014 $	2013 $
NOTE 9 Trade and other payables		
Trade creditors	4,546	9,042
Grants received in advance	30,000	20,000
GST payable	10,015	-
Other accruals	-	4,677
PAYG payable	3,739	-
	48,300	33,719

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

	2014 $	2013 $
NOTE 10 Employee benefits		
Current		
Liability for Annual Leave	21,492	10,663
	21,492	10,663

	2014 $	2013 $
NOTE 11 Equity		
Retained surplus at the beginning of the financial year	249,707	175,434
Net (loss)/profit for the year	(45,518)	74,273
Retained surplus at the end of the financial year	**204,189**	**249,707**

The Company established the Big Brothers Big Sisters Australia Foundation trust on 4 July 2002 and the Company acts as a trustee of the trust.

No liabilities have been incurred on behalf of the trust in the Company's capacity as a corporate trustee during the financial year ended 30 June 2014.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 12 Reconciliation of cash flows from operating activities

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at bank. Cash as at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

	2014 $	2013 $
Cash and cash equivalents	242,109	270,050

(b) Reconciliation of cash flows from operating activities

	2014 $	2013 $
Cash flows from operating activities		
(Loss)/profit for the year	(45,518)	74,273
Add non-cash items:		
Depreciation and amortisation	2,305	2,659
Operating (loss)/profit before changes in working capital and provisions	(43,213)	76,932
Increase in trade and other receivables	(7,665)	(3,783)
Increase/(decrease) in trade and other payables	14,576	(64,360)
Increase in employee benefit provisions	10,829	2,401
Net cash from operating activities	**(25,473)**	**11,190**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

NOTE 13 Contingent assets and liabilities

As at 30 June 2014, the Company had no contingent assets or contingent liabilities.

NOTE 14 Subsequent events

There have been no events subsequent to balance date which would have a material effect on the Company's financial report at 30 June 2014.

NOTE 15 Auditor's remuneration

The auditors of the Company are KPMG who provide their services at no cost to the Company.

Big Brothers Big Sisters Australia Limited
A.C.N. 071 682 294

DIRECTORS' DECLARATION

In the opinion of the directors of Big Brother Big Sisters Australia Limited ("the Company"):

(a) the Company is not publicly accountable nor a reporting entity;

(b) the financial statements and notes, set out on pages 5 to 18, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(i) giving a true and fair view of the financial position of the Company as at 30 June 2014 and of its performance for the financial year ended on that date in accordance with the basis of preparation described in Notes 1 to 3; and

(ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent described in Note 2, and the *Australian Charities and Not-for-profits Commission Act 2012*; and

(c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable

Signed in accordance with a resolution of directors.

Name of Director TIMOTHY COX SHERILYN HANSON

Director BOARD CHAIR CEO

Dated this 13th day of October 2014

KPMG

Independent audit report to the members of Big Brothers Big Sisters Australia Limited

Report on the financial report

We have audited the accompanying financial report, being a special purpose financial report, of Big Brothers Big Sisters Australia Limited (the Company), which comprises the statement of financial position as at 30 June 2014, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes 1 to 15 comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

This audit report has also been prepared for the members of the Company in pursuant to *Australian Charities and Not-for-profits Commission Act 2012* (ACNC) and Section 15(1) and 15(2) of the WA Charitable Collections Act 1946 and Regulations 1947 (collectively the Act and Regulations).

Directors' responsibility for the financial report

The directors of the Company are responsible for the preparation of the special purpose financial report that gives a true and fair view in accordance with the ACNC and have determined that the basis of preparation described in Notes 1 to 3 to the financial statements is appropriate to meet the requirements of the ACNC and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report, being a special purpose financial report, based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We performed the procedures to assess whether in all material respects the financial report gives a true and fair view, in accordance with Australian Accounting Standards and the ACNC, a true and fair view which is consistent with our understanding of the Company's financial position and of its performance.

In addition, our audit report has also been prepared for the members of the Company to meet the requirements of the Act and Regulations. Accordingly, we have performed additional work beyond that which is performed in our capacity as auditors pursuant to the ACNC. These additional procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the Act and Regulations.

It should be noted that the accounting records and data relied upon for reporting on fundraising appeal activities are not continuously audited and do not necessarily reflect after the event accounting adjustments and the normal year end financial adjustments for such matters as accruals, prepayments, provisioning and valuations necessary for year end financial report preparation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012.*

Basis for qualified audit opinion

Donation revenue is a significant source of fundraising revenue for Big Brothers Big Sisters Australia Limited. Big Brothers Big Sisters Australia Limited has determined that it is impracticable to establish controls over the collection of donation revenue prior to entry into its financial records. Accordingly, as the evidence available to us regarding fundraising revenue from this source was limited, our audit procedures with respect to donation revenue had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether donation revenue of Big Brothers Big Sisters Limited, reported in the accompanying financial report is complete.

In respect of the qualification however, based on our understanding of the internal controls, nothing has come to our attention which would cause us to believe that the internal controls over revenue from fundraising appeal activities by the Big Brothers Big Sisters Australia Limited, are not appropriate given the size and nature of the Company.

Qualified audit opinion

In our opinion, except for the possible effects of the matter described in the basis for qualified audit opinion paragraph, the financial report of Big Brothers Big Sisters Australia Limited is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* including:

(a) giving a true and fair view of the Company's financial position as at 30 June 2014 and of its performance for the year ended on that date; and

(b) complying with Australian Accounting Standards to the extent described in Note 2 and the *Australian Charities and Not-for-profits Commission Regulation 2013.*

Basis of accounting

Without further modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the ACNC. As a result, the financial report may not be suitable for another purpose.

Qualified audit opinion pursuant to the Charitable Collections Act (WA) 1946 and Charitable Collections Regulations (WA) 1947

In accordance with the requirements of Section 15(2) of the *Charitable Collections Act (WA) 1946* and *Charitable Collections Regulations (WA) 1947* (the Act and Regulations), we have reviewed the Act and Regulations for the purpose of reporting whether, as a result of completing our audit procedures on the financial report of the Company for the year ended 30 June 2014, we have not become aware of any condition or event that constitute a material default by the Company in the performance of, or compliance with, any requirements of the Act or Regulations.

In our opinion, except for the possible effects of matter described in the basis for qualified opinion paragraph the Company, for the year ended 30 June 2014, has complied in all material respects with the requirements of the *Charitable Collections Act (WA) 1946 and Charitable Collections Regulations (WA) 1947.*

KPMG

Rachel Milum
Partner

Melbourne

13 October 2014

Auditor's Independence Declaration under subdivision 60-C section 60-40 of Australian Charities and Not-for-profits Commission Act 2012

To: the directors of Big Brothers Big Sisters Australia Limited

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2014 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Rachel Milum
Partner

Melbourne

13 October 2014

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